

Reach Non Regulatory Reach Announcement



OFFICIAL PRESENTATION OF NEW PRODUCTION FACILITY

PROTON MOTOR POWER SYSTEMS PLC

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Proton Motor Power Systems plc ("Proton Motor" or the "Company")

Official presentation of new hydrogen fuel cell production facility

Proton Motor Power Systems plc (AIM: PPS), the designer and producer of hydrogen fuel cells and hydrogen fuel cell electric hybrid systems, is pleased to announce that on August 31st the company's new site, which represents a sevenfold increase in production space, was officially presented to approximately 80 Proton Motor customers, industry network players and media representatives at an opening event.

With the new 13,500qm² production facility in Fuerstenfeldbruck, near Munich, Proton Motor is setting a milestone in the industrialisation and serialisation of hydrogen fuel cells. The new production facility is expected to be operational in 2024, at which point the current Puchheim facility will become the development centre for fuel cell stacks and hydrogen fuel cell engines.

Dr. Faiz Nahab, CEO of Proton Motor, said:

"The new manufacturing and production facility will give Proton Motor the required capacity to produce, test and deliver hydrogen fuel cell engines to meet the increase in order volumes and to rapidly progress the commercialisation of our proven hydrogen fuel cell technology. Hydrogen and fuel cells will play a fundamental role in overcoming the climate energy crisis by providing sustainable energy solutions for the decarbonised future. We were very pleased to welcome many customers and industry partners to the opening of the new facility as we continue to grow and play a leading role in hydrogen markets."

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About Proton Motor

Proton Motor has 25 years of experience in Power Solutions using CleanTech technologies such as hydrogen fuel cells, fuel cell and hybrid systems with a zero carbon footprint. Based in Puchheim near Munich, Proton Motor develops and produces standard Products as well as customised solutions. The focus of Proton Motor is on stationary solutions, as well as mobile, marine and rail applications. The product portfolio consists of base-fuel cell systems, standard complete, as well as customised systems.

Proton Motor Fuel Cell GmbH is a wholly owned subsidiary of Proton Motor Power Systems plc. The Company has been quoted on the AIM market of the London Stock Exchange since October 2006 (code: PPS).

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