

MEDIA RELEASE

Global climate and energy transition in focus:

Bavarian Minister of State for Europe and International Affairs Eric Beisswenger informs himself about the hydrogen fuel cell technology from "Proton Motor Fuel Cell GmbH"

| Climate Adaptation Act and decarbonisation strategies are accelerating the market ramp-up. |

Puchheim and Fuerstenfeldbruck near Munich, July 31st, 2024 – On 1 July, the new Climate Adaptation Act came into force in Germany. It is intended to provide a binding legal framework for measures to adapt to the climate crisis at the federal, state and local levels, according to a media release from the Federal Environment Ministry. The law forms the basis for implementing preventive measures against the consequences of the climate crisis. The decarbonisation strategies for industry and business – and specifically the storage and conversion of energy – are considered key elements of the climate and energy transition. Hydrogen and fuel cell technologies represent essential building blocks of the future energy supply on the way from fossil to renewable resources. In the next few years, Bavaria plans to invest EUR 700 million in its hydrogen strategy. In July, the Bavarian Minister of State for European Affairs and International Affairs, Mr Eric Beisswenger, was informed about the application potential of the emission-free and climate-neutral hydrogen fuel cells of the high-tech company "Proton Motor Fuel Cell GmbH" from the Munich metropolitan region.

For over 25 years, Proton Motor has been developing and producing sustainable energy supply solutions for the stationary segment in European B2B markets. The CO₂-balanced, tailor-made or standard and hybrid systems are also used in environmentally friendly drive concepts in the mobility sector. In addition to the presentation of the innovative fuel cell portfolio, the company visit by Minister for European Affairs Beisswenger focused on the dynamisation of the hydrogen market ramp-up and the planned commissioning of the second production site of the internationally active key player.

Bavaria's Minister for European Affairs Eric Beisswenger: *"Proton Motor makes an important contribution to a sustainable hydrogen value chain. The transformation towards a climate-neutral industry and economy is also an opportunity for Bavaria to become an innovation engine for new technologies. Our goal is to be at the forefront of technological and economic progress and to quickly become climate-neutral. Fuel cell technology is an essential element in the decarbonisation of industrial processes, the energy system and the transport sector."*

About Proton Motor Fuel Cell GmbH (<https://www.proton-motor.de>):

Since 1998, Proton Motor Fuel Cell GmbH has been Europe's leading expert in climate-neutral energy generation with CLEANTECH innovations and a specialist in this field for emission-free hydrogen fuel cells developed and manufactured in-house. The production focus is on stationary applications such as independent power supply solutions for residential projects and critical infrastructures. In addition, the CO₂-balanced customised or standard and hybrid systems for B-to-B-markets are used for environmentally friendly drive concepts in the maritime, heavy duty and rail segments.

The internationally active technology key player with two company sites near Munich, which currently employs ca. 100 people under the CEO management of Dr Faiz Nahab, is a wholly owned operating subsidiary of "Proton Motor Power Systems plc", based in England. Since October 2006, the parent company's "Green Energy" share has been listed on the London Stock Exchange with simultaneous trading on the Frankfurt/M. Stock Exchange (ticker symbol: "PPS" / WKN: A3DAJ9 / ISIN: GB00BP83GZ24).

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